

APPENDIX 3A

MEDIUM TERM FINANCIAL STRATEGY - equalised savings but further savings still needed in 2012/13

	Actual 2005/06 £'000	Projected Estimate 2006/07 £'000	Projected Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	Projected Estimate 2011/12 £'000
Base Budget	15,428	17,041	17,012	17,443	18,319	18,818	19,288
Transformation Project							
Business Process Review (80% General Fund / 20% Housing Revenue Account)	0	124	(191)	(196)	(201)	(207)	(224)
Senior Management Team (80% General Fund / 20% Housing Revenue Account)	343	(108)	(144)	(148)	(152)	(155)	(159)
Further savings required	0	0	(1,223)	(1,445)	(1,481)	(1,518)	(1,556)
Proposed new posts		42	266	232	243	254	318
Additional service costs due to population growth, etc.	0	0	400	700	1,000	1,300	1,500
Net Portfolio Expenditure	15,771	17,099	16,120	16,586	17,728	18,492	19,167
IDBs, Interest and Financing Charges	(3,832)	(3,196)	(2,626)	(2,062)	(1,809)	(1,806)	(1,792)
Net District Council General Fund Expenditure	11,939	13,903	13,494	14,524	15,919	16,686	17,375
Appropriations to/from Balances							
General Fund	(474)	(1,357)	(0)	(347)	(1,021)	(1,029)	(922)
Earmarked Reserves	0	0	(111)	(111)	(111)	(111)	(111)
ICT Reserve for nonrecurring revenue	(92)	0	0	0	0	0	0
Formula Grant amendment for population in earlier years	(24)	(60)	0	0	0	0	0
Budget Requirement for capping purposes (excluding parishes)	11,349	12,486	13,382 7.2%	14,066 5.1%	14,787 5.1%	15,546 5.1%	16,342 5.1%
Formula Grant (2.5% inflation plus 50% of growth in tax base)	(6,266)	(7,114) 13.5%	(7,562) 6.3%	(7,830) 3.5%	(8,108) 3.6%	(8,396) 3.6%	(8,690) 3.5%
(Surplus)/Deficit on Collection Fund	34	82	0	0	0	0	0
Demand on Collection Fund	5,118	5,454	5,820	6,236	6,679	7,150	7,652
Tax Base for Tax Setting Purposes	Number 55,076	Number 55,954	Number 56,909	Number 58,130	Number 59,352	Number 60,574	Number 61,796
Basic Amount of Council Tax	£	£	£	£	£	£	£
District only	92.93	97.48	102.26	107.27	112.53	118.04	123.82
			4.9%	4.9%	4.9%	4.9%	4.9%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 103.62	£ 122.80	£ 104.24	£ 115.16	£ 131.60	£ 136.85	£ 140.54
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	(6,179)	(4,822)	(4,822)	(4,475)	(3,454)	(2,425)	(1,503)

APPENDIX 3B

MEDIUM TERM FINANCIAL STRATEGY - delayed savings

	Actual 2005/06 £'000	Projected Estimate 2006/07 £'000	Projected Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	Projected Estimate 2011/12 £'000
Base Budget	15,428	17,041	17,012	17,443	18,319	18,818	19,288
Transformation Project							
Business Process Review (80% General Fund / 20% Housing Revenue Account)	0	124	(191)	(196)	(201)	(207)	(224)
Senior Management Team (80% General Fund / 20% Housing Revenue Account)	343	(108)	(144)	(148)	(152)	(155)	(159)
Further savings required	0	0	0	0	(2,196)	(2,546)	(2,479)
Proposed new posts		42	266	232	243	254	318
Additional service costs due to population growth, etc.	0	0	400	700	1,000	1,300	1,500
Net Portfolio Expenditure	15,771	17,099	17,343	18,031	17,013	17,464	18,244
IDBs, Interest and Financing Charges	(3,832)	(3,196)	(2,626)	(2,062)	(1,809)	(1,806)	(1,792)
Net District Council General Fund Expenditure	11,939	13,903	14,717	15,969	15,204	15,658	16,452
Appropriations to/from Balances							
General Fund	(474)	(1,357)	(1,223)	(1,792)	(306)	(1)	1
Earmarked Reserves	0	0	(111)	(111)	(111)	(111)	(111)
ICT Reserve for nonrecurring revenue	(92)	0	0	0	0	0	0
Formula Grant amendment for population in earlier years	(24)	(60)	0	0	0	0	0
Budget Requirement for capping purposes (excluding parishes)	11,349	12,486	13,382 7.2%	14,066 5.1%	14,787 5.1%	15,546 5.1%	16,342 5.1%
Formula Grant (2.5% inflation plus 50% of growth in tax base)	(6,266)	(7,114) 13.5%	(7,562) 6.3%	(7,830) 3.5%	(8,108) 3.6%	(8,396) 3.6%	(8,690) 3.5%
(Surplus)/Deficit on Collection Fund	34	82	0	0	0	0	0
Demand on Collection Fund	5,118	5,454	5,820	6,236	6,679	7,150	7,652
Tax Base for Tax Setting Purposes	Number 55,076	Number 55,954	Number 56,909	Number 58,130	Number 59,352	Number 60,574	Number 61,796
Basic Amount of Council Tax	£	£	£	£	£	£	£
District only	92.93	97.48	102.26	107.27	112.53	118.04	123.82
			4.9%	4.9%	4.9%	4.9%	4.9%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 103.62	£ 122.80	£ 125.73	£ 140.01	£ 119.56	£ 119.89	£ 125.61
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	(6,179)	(4,822)	(3,599)	(1,807)	(1,500)	(1,500)	(1,500)